



E*TRADE Politics & Portfolios Study

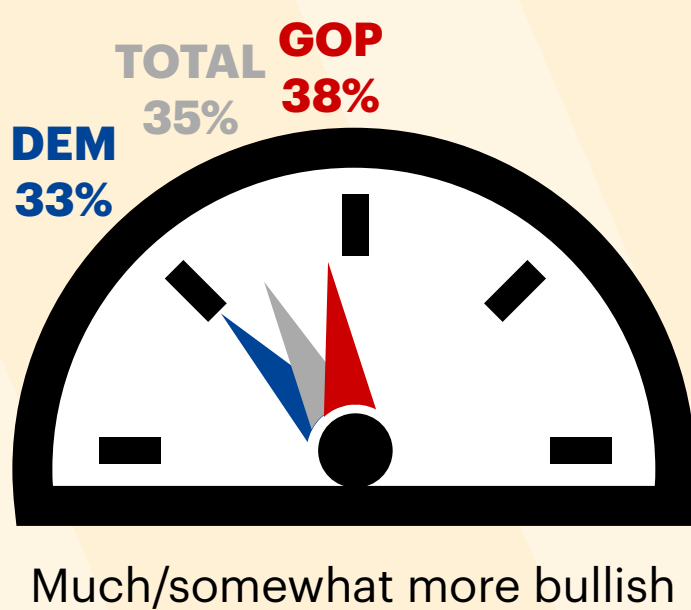
METHODOLOGY

Study conducted from November 7 to November 12, 2018, among an online US sample of 900 registered voters who are also self-directed active investors, managing at least \$10,000 in an online brokerage account. The survey has a margin of error of ±3.5 percent at the 95 percent confidence level. It was fielded and administered by Research Now. The panel is 47% Republican and 47% Democrat, as well as 40% female and 60% male, with an even distribution across online brokerages, geographic regions, and age bands.

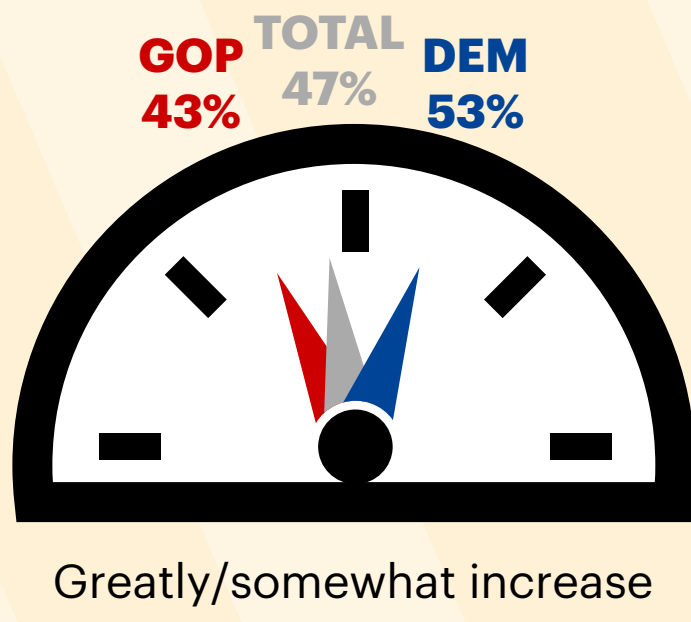
REACTIONS

As a result of the midterm elections, I think:

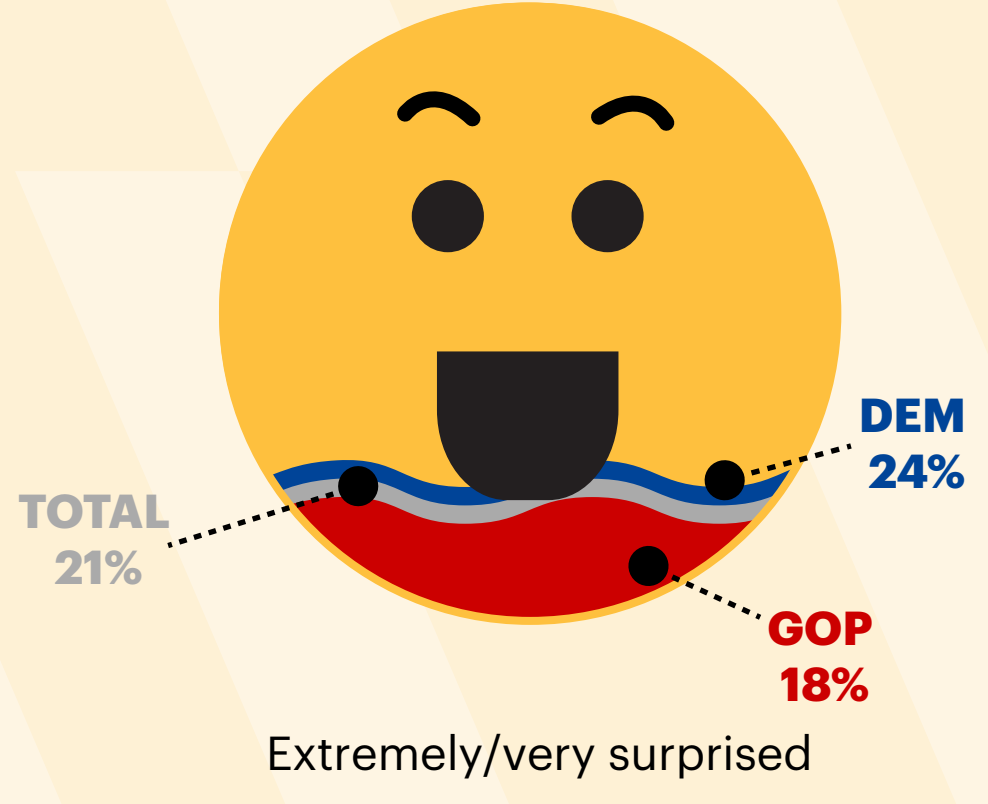
US financial markets will be...



market volatility will...

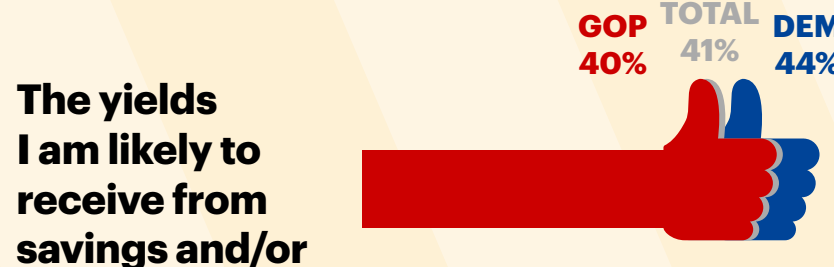
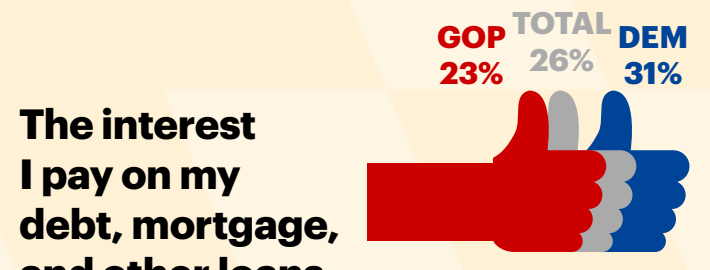


Were you surprised by the result of the midterm elections?



IMPACT

I believe the new Congress will have a very/somewhat positive impact on...

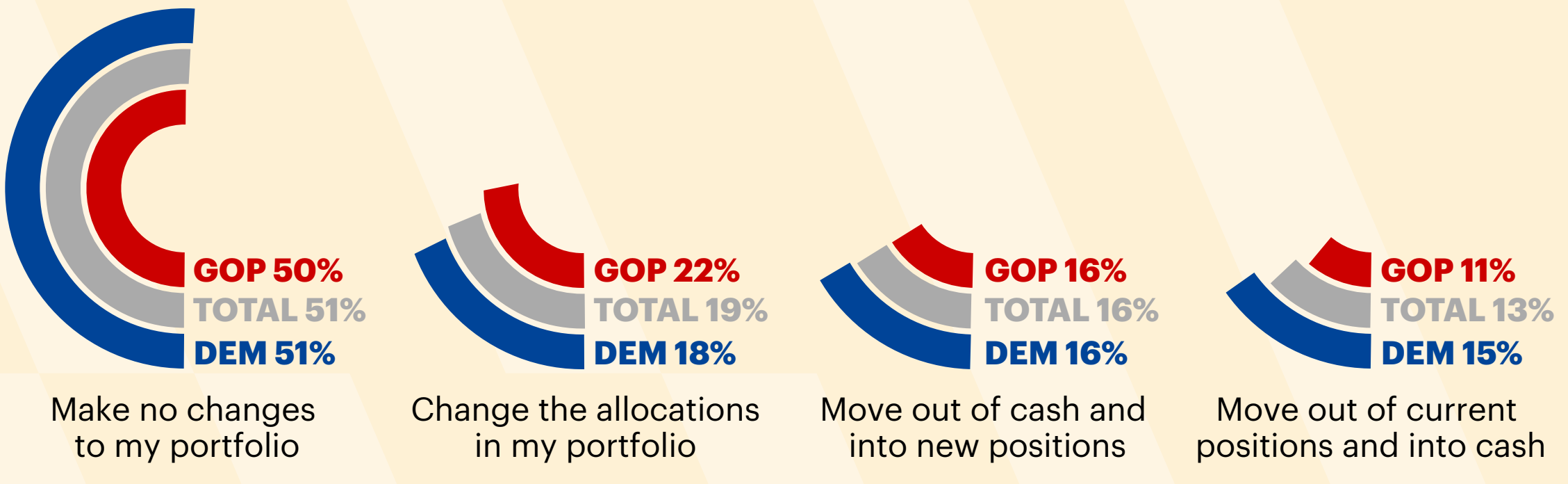


Which sectors do you think will benefit most from the midterm election?

Top 3 total choices

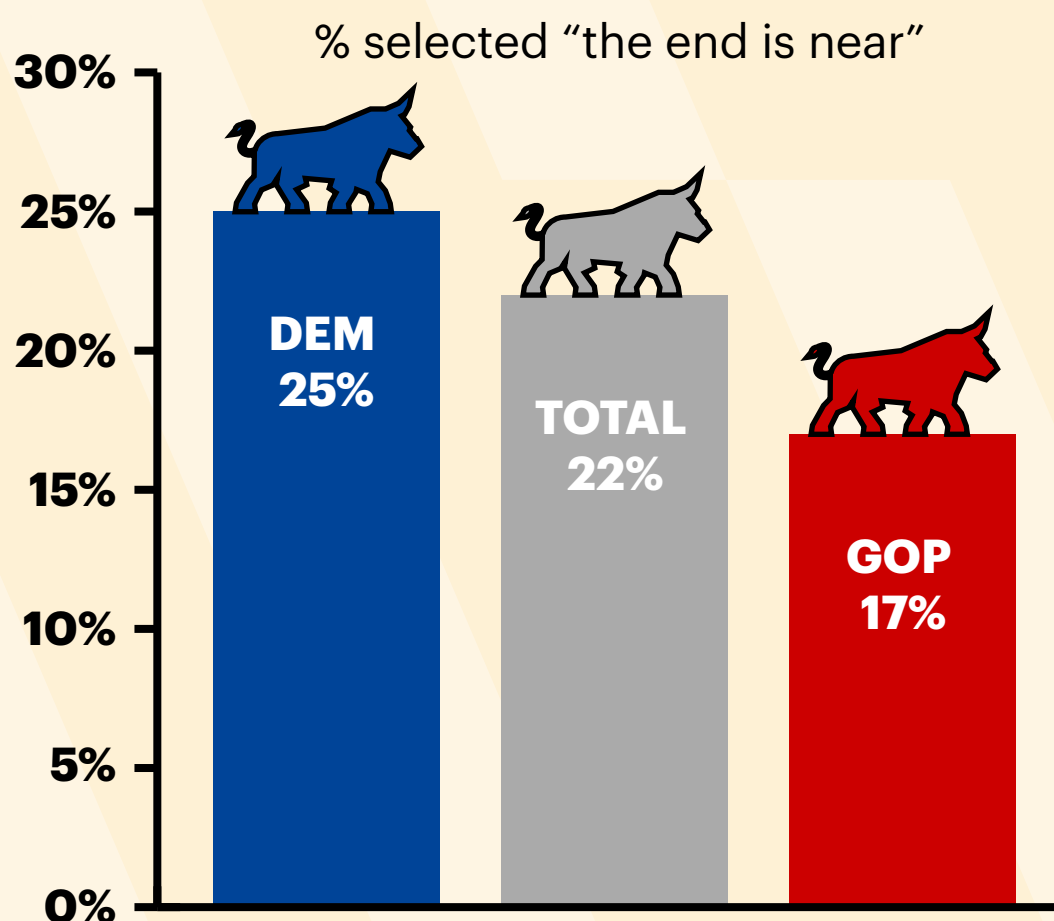
58% Health care	38% Energy	29% Consumer staples	24% Consumer discretionary	17% Materials
42% Financials	33% Information technology	27% Industrials	17% Utilities	15% Communication services

As a result of the midterm elections, which of the following strategies are you planning to deploy?

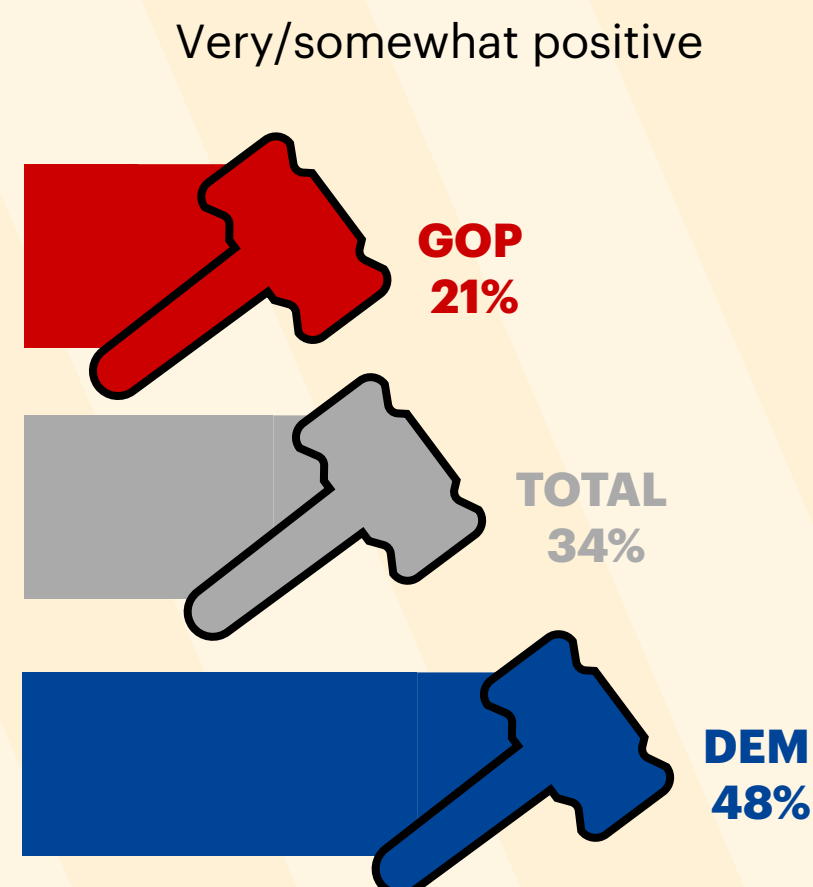


FUTURE

Amid an unprecedented bull market run, how many years do you think we have left?

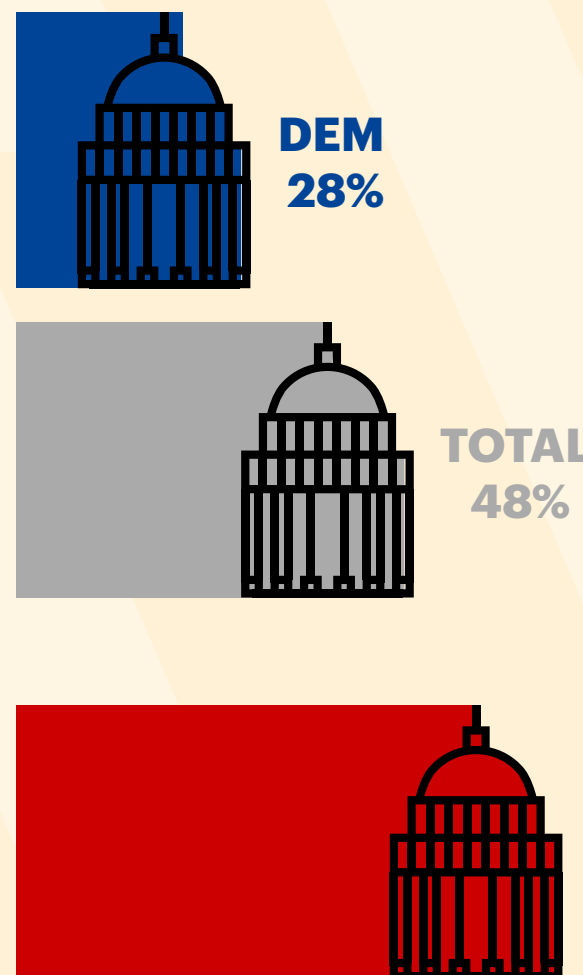


There has been some discussion that Democrats may pursue impeachment proceedings. What effect would impeachment have on your portfolio?



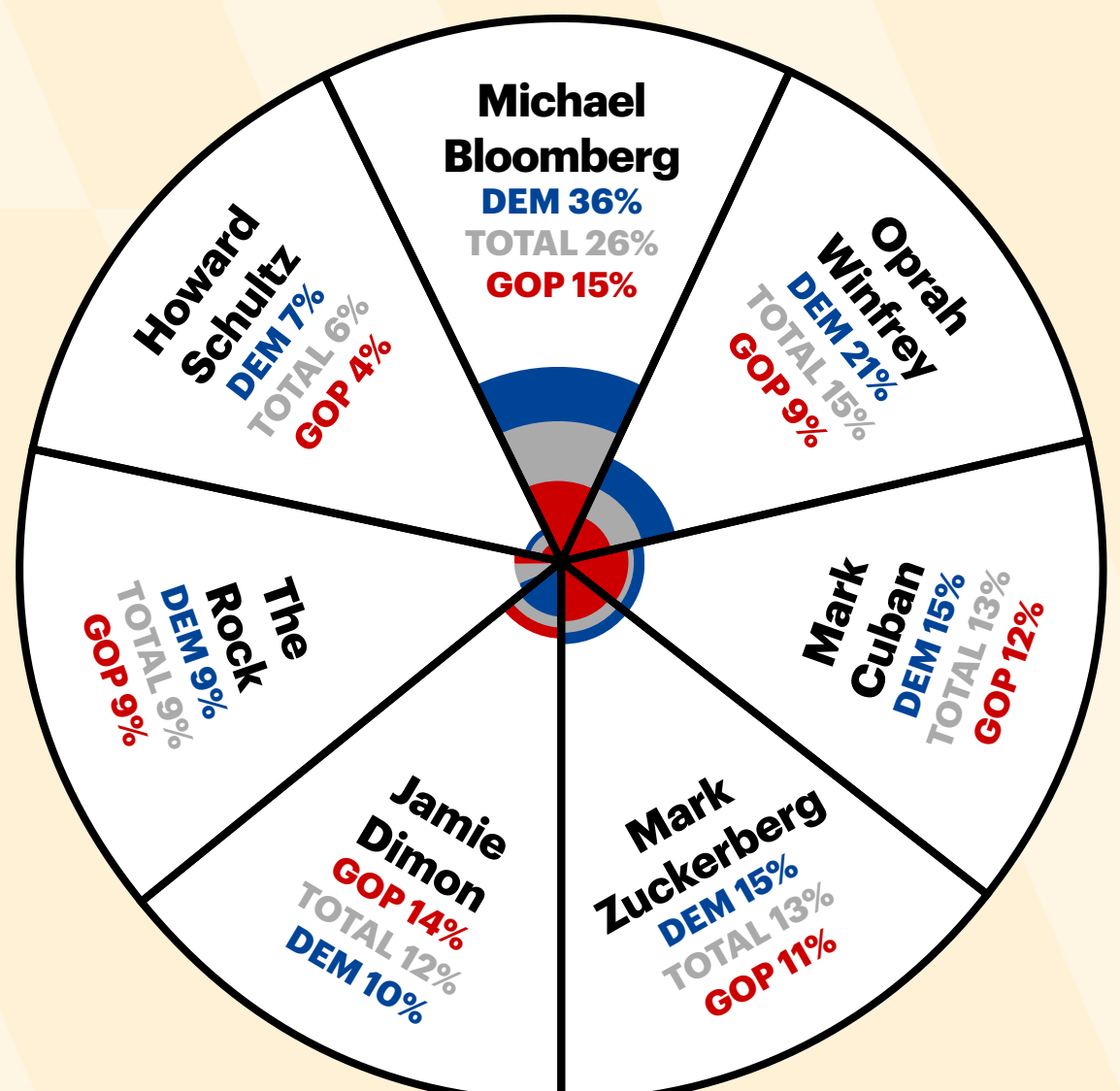
If Donald Trump ran for president in 2020 and was re-elected, what effect would his second term have on your portfolio?

Very/somewhat positive



Looking forward to the 2020 election, which celebrity or businessperson would be the best presidential candidate for the financial markets?

Top 3 choices



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